

Funds Society Investment Summit Palm Beach

PGA NATIONAL RESORT  
Palm Beach (Florida)

5-7 OCTOBER -2022

# Investment Summit 2022



**Funds**  **Society**

[www.fundssociety.com](http://www.fundssociety.com)

## Dear Delegates,

Funds Society is delighted to invite you for the VIII edition of the Funds Society Investments Summit! The event will be held on October 5th-7th at the PGA National Resort in Palm Beach (Florida).

After listening to the investments ideas and the outlook of our sponsors during the Investments Day (October 5th), the VIII edition of the "Funds Society Golf Tournament" will be held in the morning of October 6th at the Champion Course. We also want to welcome non-golf players for whom we are preparing a very attractive agenda which will take place during the Golf Tournament on Friday. We are providing a complimentary shuttle from Miami to Palm Beach and accommodation at the resort for the nights of October 5th and 6th.

If you have not registered, please do so as soon as possible. Spots are limited.

We really hope to welcome you in a safe and memorable come back to in person industry events.

**Alicia Jimenez and Elena Santiso**  
**Managing Partners**  
**Funds Society**



Alicia Jimenez



Elena Santiso

For compliance reasons, the attendance of the full academic program is mandatory



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## Schedule

### OCTOBER 6th

08:00 AM	Breakfast
09:00 AM	Morning Session 1
09:45 AM	Morning Session 2
10:30 AM	Coffee Break 1 / Atrium / Canterbury Foyer
11:00 AM	Morning Session 3
11:45 AM	Morning Session 4
12:30 PM	Lunch at British / Open Ballroom
01:45 PM	Afternoon Session 1
02:30 PM	Afternoon Session 2
03:15 PM	Afternoon Session 3
04:00 Pm	End of Academic Program
07:30 PM	Dinner / Honda Pavilion

### OCTOBER 7th

7:00 AM	Breakfast
7:30 AM	Golf Tournament Registration
8:30 AM	Funds Society Golf Tournament
9:00 AM	Non-golfer activity
1:30 PM	Cocktail+ Golf Ceremony / Masters Terrace
3:00 PM	Farewell



Amundi Asset Management is Europe's largest asset manager by assets under management and ranked among the ten largest globally<sup>1</sup>. Boston is one of Amundi's six main global investment hubs<sup>2</sup> and offers a broad range of fixed income, equity, and multiasset investment solutions in close partnership with wealth management firms, distribution platforms, and institutional investors across the Americas, Europe, and Asia-Pacific. With our financial and extra financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of over 5,400 team members in 36 countries. A subsidiary of the Crédit Agricole group and listed on the Paris stock exchange, Amundi currently manages approximately \$2.011 trillion of assets<sup>3</sup>.

Amundi, a Trusted Partner, working every day in the interest of our clients and society.

## Strategy

### Amundi Funds Pioneer US Short Term Bond.

It's been a volatile year for bond investors, with stubbornly high inflation and rising interest rates. Investors looking to weather the uncertainty may look to short-duration bonds which are generally less sensitive to interest rate movements than longer debt instruments. In particular, Amundi Funds Pioneer US Short Term Bond's floating rate focus can be used within a laddered approach to liquidity to bridge the gap between cash and core fixed income. Join Meredith Birdsall, CFA, as she discusses the latest opportunity and how to capitalize on the current environment.

## Speaker

### Meredith Birdsall

Senior Vice President.  
Client Portfolio Manager



Before joining Amundi US in 2007, Meredith was a fixed income product engineer and portfolio manager at State Street Global Advisors (SSgA) specializing in credit products, including high yield and investment grade debt. Meredith's prior

roles included consulting to endowments and other institutional investors at Hirtle, Callaghan & Co and managing the firm's private equity and hedge fund programs. She was also a Vice President in corporate finance and mergers and acquisitions at Drexel Burnham Lambert, focusing on structuring financings for leveraged acquisitions and leveraged buyouts.

Meredith received both her bachelor and MBA degrees from Harvard University and is a CFA® charterholder.

**Felix Canela**  
Hybrid Wholesaler  
US Offshore at Amundi US

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**Roberto Gonzalez**  
Regional Vice President  
Amundi US

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1. Source: IPE "Top 500 asset managers" published in June 2022 and based on AUM as at December 2021  
2. Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo  
3. Information as of June 30, 2022

BNY Mellon Investment Management’s model offers the best of both worlds: specialist expertise from our forward-thinking eight investment firms, offering solutions across every major asset class, backed by the strength, scale and proven financial stewardship of BNY Mellon.

BNY Mellon Investment Management provides a robust corporate foundation, together with worldwide resources and administrative support that allow our investment firms the freedom to concentrate on what they do best—deliver specialist and focused investments to clients. From mainstream equities to private debt markets; alternatives to the world of fixed income – each of our investment firms has its own unique investment philosophy, proprietary process and is a recognised leader in its field. Our structure encourages an entrepreneurial, focused approach to investment.

## Strategy

The BNY Mellon Global Real Return Fund is a flagship fund offering investors an unconstrained, multi-asset liquid alternative approach to markets, consisting of a flexible, dynamic and transparent portfolio of predominantly direct and liquid investments. The portfolio achieves a lower volatility and reduced correlation to equity markets by investing in two components: i) a return-seeking core ii) stabilizing layer. The strategy track record dates back to 2004 and has over \$17bn in Assets Under Management (July 31, 2022).

- An active, dynamic and flexible portfolio designed to maximize returns in favorable markets while preserving capital in turbulent times.
- Ability to invest in various asset classes, globally.
- Performance benchmark SOFR (30-day compounded) + 4%

## Speaker

### Carlos Rodriguez

Head of Portfolio Specialist & Intermediary Relations Group, Americas



Carlos leads a team of portfolio specialist who are responsible for representing Newton’s investment team in North America. His responsibilities include working with our distribution partner BNY Mellon and other financial intermediaries. Carlos works closely with our investment teams in London and regularly joins investment team meetings. As a Senior Portfolio Specialist Carlos

represents our core strategies to investors in the US, Canada, and Latin America.

Carlos joined Newton in 2008, prior to which he worked at Bear Stearns & Co. as an associate in the private client group. Carlos began his career at Oppenheimer & Co. where he was an associate broker.

Carlos is a CFA1 charter holder, a CAIA charter holder, and holds a bachelors and master’s degree in Economics from City University of New York (Hunter College). He is a FINRA registered securities representative (series 7 and 63).

Joined Newton: 2008  
Joined industry: 2005

### Andrés Casais

Business Development Director  
Unicorn Strategic Partners LLC

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Janus Henderson is a global asset manager with more than 340 investment professionals and expertise across all major asset classes. Our individual, intermediary and institutional clients span the globe and entrust us with more than US\$427.6bn of their assets\*. Our commitment to active management offers clients the opportunity to outperform passive strategies over the course of market cycles. Through times of both market calm and growing uncertainty, our managers apply their experience weighing risk versus reward potential – seeking to ensure clients are on the right side of change.

\*The figure are to the end of June 2022

## Strategy

### Amid volatility, healthcare's appeal grows.

Amid an environment of higher-than-expected inflation, rate hikes and a slowing global economy, health care's defensive nature may offer attractive characteristics to investors. In our view, depressed valuations and accelerating innovation make biotech particularly appealing, while other areas of healthcare could continue to shine near term. Our balanced approach to investing in the health care sector may offer clients exposure to both a defensive asset class against market volatility as well as opportunities for long-term gains from innovation.

## Speaker

### Jennifer Nichols

CFA Client Portfolio Manager



Jennifer Nichols is a Client Portfolio Manager at Janus Henderson Investors. As a member of the investment team, she works closely with analysts and portfolio managers to create and deliver equity insights and analysis on a range of topics, including detailed explanations of many of the firm's equity strategies. She previously was a senior product specialist, developing and communicating positioning and distinguishing features of each strategy

to salespeople and clients. Prior to joining Janus in 2014, Ms. Nichols was a manager research consultant at RVK, Inc, where she was responsible for leading research on international equities. During her 12 years at RVK, she held a variety of roles in the manager research department, including senior manager research analyst, investment manager research associate, and investment analyst.

Ms. Nichols received her bachelor of arts degree in business administration with a concentration in finance from the University of San Diego, where she graduated cum laude. She holds the Chartered Financial Analyst designation and has 20 years of financial industry experience.

### Paul Brito

CAIA®, CIMA®, CFS™

Director of Sales North America Offshore,  
Janus Henderson Investors

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M&G is one of Europe's largest active asset managers, known for its conviction-led and long-term approach to investing. M&G has been at the forefront of investment thinking over the years, constantly seeking to develop our product range to provide the best investment opportunities for our investors worldwide. M&G has been present in Latin America since 2006, since then the activity and coverage has increased throughout the region. In 2018, M&G opened an office in Miami to provide better service to US Offshore and Latin America Onshore clients. At M&G, we take the time to understand our clients' specific needs and we pride ourselves on our ability to respond to those needs through a combination of global capabilities and local market perspectives.

## Strategy

M&G (Lux) Global Corporate Bond fund is a global investment grade fund that combines a bottom-up approach to individual credit assessment with top-down considerations of the wide macroeconomic environment. We believe that our fundamentally-driven, bottom-up approach results in lower volatility and higher returns in the long term.

Its approach assess both credit and duration positioning and crucially relies on patience (to hold liquid and defensive assets, i.e., where we view valuations as expensive and not compensating us for the risk taken) and dynamism to allocate across the credit spectrum (i.e., where value opportunities arise).

The fund has a global remit, and is managed to maximise total return through investing -at least 80%- in investment grade corporate bonds, denominated in any currency (and then hedged back to the USD). The ability to take advantage of a global investment universe, unconstrained by geography or currency denomination provides two main benefits: (1) a larger and liquid investment universe, and (2) greater potential to exploit relative-value opportunities.

## Speaker

### Pilar Arroyo

Investment Specialist Fixed Income Team



Pilar Arroyo joined M&G in 2018 as an investment specialist in M&G's fixed income fund range.

Prior to that, Pilar worked as an analyst at Deutsche Bank Asset & Wealth Management

and spent six years as a fixed income specialist at Credit Andorra. At this stage, Pilar was part of the fixed income desk before joining the Asset Management team for institutional clients.

Pilar graduated in Business Administration from Universidad Pontificia de Comillas (ICADE) in Madrid and speaks Spanish and English.

Pilar is also a CFA Charterholder.

### Ignacio Rodriguez Anino

CDO Americas

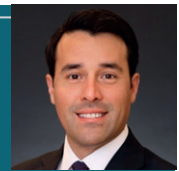
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### Andres Uriarte

Senior Sales  
Offshore & LATAM

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Ninety One's Quality strategy aims to achieve long-term outperformance primarily through investment in a concentrated number of high quality, attractively valued, well-run companies that have strong balance sheets and dominant market positioning. The Strategy seeks and continues to hold shares in businesses we believe are more immune to global economic cycles.

## Strategy

### Why Quality investing for tough times?

Markets are likely to be dogged by uncertainty with threats of inflation and recession. Historically, Quality companies have provided out-performance fueled by strong balance sheets and pricing power with low economic sensitivity, providing resilient cash flows. Ninety One's Investment Director, Bradley George, will discuss Ninety One's approach to Quality investing at this opportune time.

## Speaker

### Bradley George

Investment Director,  
Equities



Bradley is an Investment Director for Equities at Ninety One. In this capacity, he is responsible for articulating the investment philosophy, process, strategy and performance of Ninety One's Quality and ESG strategies to Institutions and Advisors across North America. Bradley joined Ninety One in 2006 as Head of the Natural Resources investment team and served as lead Portfolio Manager for 10 years. His significant asset class and investment experience span 23+ years.

Bradley joined Ninety One after spending seven years at Goldman Sachs where he was

as an executive director in the Commodities Division and spent time in the Investment Banking Division on natural resources and consumer staples M&A transactions, based in both London and South Africa. Before that, he spent three years at KPMG in the Financial Services Division within the Treasury Advisory Group, offering clients consultancy advice on financial derivatives risk management.

Bradley graduated from the University of Cape Town with an Honors degree in Business Science in 1994. He completed his Postgraduate Diploma in Accounting (PGDA) from the University of Cape Town in 1995. In 1998 he was awarded the Chartered Accountant designation.

Joined Ninety One in 2006  
Joined the industry in 1996

### Joaquin Prandi

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### Mayra Cruz

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Thornburg is a global investment firm delivering on strategy for institutions, financial professionals and investors worldwide. The privately held firm, founded in 1982, is an active, high-conviction manager of fixed income, equities, multi-asset solutions and sustainable investments. With \$41 billion in client assets as of 31 August 2022, the firm offers mutual funds, closed-end funds, institutional accounts, separate accounts and UCITS funds for non-U.S. investors.

Thornburg's U.S. headquarters is in Santa Fe, New Mexico with offices in London, Hong Kong and Shanghai. For more information, visit [www.thornburg.com](http://www.thornburg.com) or call (877) 215-1330.

## Strategy

### Focusing on Global Dividend Income.

Finding quality companies that pay out their excess profits to shareholders is important since historically stock dividends have been critical to the total return on global equities. We actively target strong companies with both the ability and willingness to grow profits and pay dividends over time.

Companies with wide moats, business advantages, and healthy balance sheets can help investors hedge against inflation, as their leadership allows them to increase prices when necessary. With such well-managed companies, many of which are outside the U.S., dividends are often accompanied by capital appreciation in the long term.

## Speaker

### Michael Ordonez

Director of Client Portfolio Management and Business Development Group



Michael Ordonez is director of client portfolio management and business development group for Thornburg Investment Management. In this role, Michael heads a team of client portfolio managers responsible for the external-facing articulation of investment philosophy, process, performance and positioning to clients across all channels. Additionally, he manages the business development group, which is responsible for helping the firm acquire and retain assets under

management by meeting a variety of information needs for prospective and current clients. Michael also maintains direct client portfolio management coverage of Thornburg's global fixed income and global equity strategies.

Before joining Thornburg in 2019, Michael served as a vice president for Société Générale in their multi-asset product group. Prior to that he worked at Citigroup for 10 years in a number of roles, including investor relations, equity research sales and investment banking. He started his career at Lehman Brothers. Michael holds a BA in Latin American studies and sociology from Dartmouth College. He is currently registered with FINRA with a Series 7 and 63.

### Vince León, AAMS

Director – Offshore Advisory Channel

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# Vontobel Asset Management



Vontobel Asset Management is an active asset manager with global reach and a multi-boutique approach. Drawing on specialized investment talent and a strong performance culture, each of our boutiques strives to deliver a market-leading offering in their respective asset classes. Total client assets amounted to around \$194 billion USD as of December 31, 2021.

## Strategy

### TwentyFour Strategic Income.

Late Cycle Investing and the Value Fixed Income.

General consensus is calling for slow global growth and even recessionary conditions in some parts of the world as we look out over the course of the next year. With this as the backdrop, investors might be tempted to increase their cash positions and wait for greener shoots to appear. However, if history has taught us anything recently, it's that markets are moving at an incredibly fast pace and that a few days on the side lines can end up costing clients dearly. Over the course of this session, TwentyFour AM Partner and Head of US Credit, David Norris, will discuss the attractiveness of fixed income and how investors might not need to embrace the full volatility of equity markets to experience strong returns. With spreads wide and interest rates likely to level off in 2023, the role of fixed income has an opportunity to change from what has historically been viewed as a more defensive position, into a better option for those seeking less volatility and better predictability. With yields high and the historical profile of bonds being that of a lower volatility instrument, investors are being presented with an attractive point of entry and an alternative to traditional equities as we wait for this phase of the economic cycle to play out.

Past performance is not an indication of future results

## Speaker

### David Norris

Head of US Credit



across a variety of senior roles in asset management and investment banking in London, Frankfurt and New York.

He has held leadership positions in high yield, credit derivatives, structured products and global credit trading at Credit Agricole, BNP Paribas, Greenwich Capital and UBS. Once a member of the New York Cosmos soccer team, David went on to earn degrees in business at the University of British Columbia, Vancouver and law from the University of Reading in the UK.

David joined TwentyFour in September 2018. Based in the New York office, he serves as the Head of US Credit as well as one of the portfolio managers of the Strategic Income Team. He is a credit specialist with 30 years' experience in fixed income markets gained

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\* Registered Representative with Foreside Fund Services LLC ("Foreside") which is not affiliated with Unicorn Strategic Partners LLC or its affiliates. Foreside is also not affiliated with Vontobel

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